

HAN presidents report for 2016 AGM.

This last year has been a tumultuous year for HAN.

We have had 3 Presidents, 2 Secretaries, 2 new venues with a third around the corner. The Committee has been a great team working well together to deliver the various Bazaars with limited time schedules and many demands by councils, venues and insurance compliance.

We also hope to be compliant with the Office of Fair Trading with the passing of a Constitution later at our Special General Meeting. Please stay for that.

How good was the committee at last year's Lake Mac Bazaar?

Rescheduling a wet event with very short notice. We are always at the mercy of the weather and more so with a few people doing a lot of groundwork. A big thanks to all involved.

Morpeth evolved from the need of the loss of a venue and some creative thinking and lots of footwork.

Lambton at the end of the year proved to be a great venue that we hope to build into a great local event.

The competition of various art Markets continues to expand and leaves us asking the question where do we fit? Can we continue? What is the benefit of being a member? What is our unique contribution?

We are local artists with good handmade products and 3 market day style venues to display and sell at.

For many of our members HAN and Art Bazaars have/had been a great place to test the market and especially for new artists with their works.

We also can be a great network for members and ideas to meet up and be encouraged and inspired. Thus the Professional Development nights in April and May at this same venue.

I believe we can continue in a crowded art market with the benefit of loyalty and a commitment to being a positive organization.

It has been said that artist are very precious....yes I agree, we are a treasure for the local community to cherish and be proud of. Our products are a great contribution to bringing beautiful hand made goods into the households of the Hunter.

Thanks again to the Committee and you our members, your continued support is appreciated.

Max

HUNTER ARTS NETWORK – A.G.M. MEETING 15th March 2016

TREASURERS REPORT –

On display Bank statement showing balance of \$22748.93 @ 14.3.16

All reconciliation reports are on display.

All paid invoices are on display.

Projection for 2016 year on display, along with actual figures from 2015

Stall list on display for (Lake Macquarie – Art Bazaar)

- All Membership invoices have been sent out
- All invoices have been sent out for Art Bazaar – Lake Macquarie
- It was decided that (Hunter Arts Network) would offer a free stall fee for those attending the AGM with a (No charge) stall at Lake Macquarie
- Have looked at actual figures for the AGM next week, and it looks like the following:-
 1. Projected income for the (2015) year was just about on target with a projection income of \$28320.00 and the actual income being \$27095.00 = slight difference down by \$1225.00 – This is a really good result.
 2. Our expenses figures are much higher:-

Inclusion of a storage facility being an increase of \$780.00 (this was unforeseen)
Insurance is slightly higher – due to cpi increase
Our greatest expense seems to be on Advertising – we budgeted for \$4000.00 per year and the figure we actually spent on advertising was \$11017.83 - \$1540.00 was a carryover from 2014 Xmas Art Bazaar
This means that our advertising budget has increased from \$4000.00 to \$9500.00 = an increase of \$5500.00

Our budgeted for expenses for 2015 was \$16750.00 and our actual was \$23399.02

3. There were also unexpected council inspections for the 2015 year of an extra \$500.00
4. Sundry Art Bazaar expenses were also higher – approx. \$1000 of this was due to a carryover of expenses from previous committee from Xmas 2014 Art Bazaar.

Therefore decreasing our projected profit from approx. \$11000.00 to only being \$3700.00

Taking into account the carry over figures from the 2014 financial year our profit for 2015 was approx. \$6200.00

Our projection was \$11600.00 less actual \$6200.00 (down by \$7900.00)

- \$5500.00 = Increase in advertising – This was decided upon due to making the public aware of our new location (Lambton Park)
- \$1000.00 = Carryover from 2014
- \$780.00 = Storage facility costs of \$780.00
- \$620.00 = Charge from NCC for waste disposal at Awaba House Art Bazaar

This totals the increase in expenses of \$7900.00

2016

1. We are looking at ways to decrease our advertising costs – so any input and suggestions are appreciated.

Our figures for the upcoming year will depend greatly on cutting our expenses – this is hard due to the rising costs every year.

We have also this year tried to offer our members simple benefits. I.e.

- Lake Macquarie Art Bazaar – stall fee waived if attending the AGM
- Small \$50.00 vouchers were raffled every hour at our last Art Bazaar – this was to be spent with any stall holder on the day.
- We also raffled off a free membership to one of our members.

Our focus over the previous couple of years has been to increase the bank balance – which we have done with great success.

It is now our focus to give back to the members, and to get the name of “Hunter Arts Network” circulating to entice new memberships, but at the same time maintaining our bank balance.

We are hoping to achieve this by trying these steps.

- We will be looking in any grants available – by way of council.
- Approaching media and sourcing any free advertising (as this is our greatest expense)
- It is also our aim to get more members involved in the actual running of Art Bazaar, and we hope we have made the small steps into rectifying this by way of waiving the stall fee for (Lake Macquarie Art Bazaar) at tonight’s meeting.

Kim Martin

Treasurer

PROJECTION FOR 2016

PROJECTED INCOME FROM – ART BAZAARS 2015

ART BAZAAR – AUTUMN	\$ 0.00
ART BAZAAR – SUMMER	\$ 6400.00
ART BAZAAR – SPRING	\$ 3500.00
TOTAL INCOME – ART BAZAARS	\$ 9900.00
INCOME FROM MEMBERSHIPS	\$ 9900.00

PROJECTED INCOME FOR 2016 YEAR \$ 19800.00

EXPENSES FOR 2016

PROJECTED EXPENSES FOR 2015

SUNDRY EXPENSES	\$7000.00
MEDICOM	\$1000.00
ATM HIRE	\$ 330.00
MYOB / JOTFORM	\$ 1600.00
COUNCIL SITE FEES / WASTE	\$1000.00
ADVERTISING	\$6000.00
INSURANCE – PUBLIC LIABILITY	\$2500.00
AGM FEES	\$ 300.00
EXHIBITIONS	
STORAGE FACILITY	\$775.20

PROJECTION OF TOTAL EXPENSES \$19730.00

PROJECTED PROFIT OF \$70.00

Profit & Loss Statement

January 2015 To December 2015

ABN: 15 875 955 612

Email: publicity@hunterartsnetwork.org

Income		
Art Bazaar & Events		
Art Bazaar - Autumn		\$4,105.00
Art Bazaar - Spring		\$2,671.00
Art Bazaar - Summer		\$10,173.00
Membership		
Membership - Individual		\$5,285.00
Membership - Small Group		\$1,440.00
Membership - Large Group		\$1,500.00
Total Income		\$25,174.00
Gross Profit		\$25,174.00
Expenses		
General Expenses		
Accounting/Bookkeeping Fees		\$669.14
Advertising & Marketing		
Media Advertising - Autumn AB	\$2,428.80	
Media Advertising - Spring AB	\$1,540.00	
Media Advertising - Summer AB	\$4,761.80	
Bank Fees		\$12.52
Storage Facility		\$775.20
AGM fees		\$405.59
Cleaning Expenses		\$289.50
General Repairs & Maintenance		\$53.86
Printing		
Printing - Autumn AB	\$954.03	
Printing - Spring AB	\$909.70	
Printing - Summer AB	\$423.50	
Internet		\$500.00
Computer Expenses		\$118.90
Council Fees for Site Hire		\$676.80
Stationery		\$100.00
Waste Removal		\$465.00
Telephone Expenses		\$400.00
Postage		\$26.05
Total General Expenses		\$15,510.39
Art Bazaar Sundry Costs		\$4,191.55
Association & Membership fees		\$306.00
Insurance Expenses		
Public Liability Insurance	\$2,254.00	
Total Insurance Expenses		\$2,254.00
Total Expenses		\$22,261.94
Operating Profit		\$2,912.06
Total Other Income		\$0.00
Other Expenses		
Other Expense		\$130.00
Total Other Expenses		\$130.00
Net Profit/(Loss)		\$2,782.06

This report includes Year-End Adjustments.